

(b) if so, the details thereof;

(c) the exports targets of engineering goods for the year 1992-93; and

(d) the steps proposed to be taken by the Government to increase the exports to Asian and West Asian Countries?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) and (b) The Government has already been providing various inputs to the engineering industry for export production at international prices under the duty exemption scheme and International price Reimbursement Scheme. Priority allotment of steel and pig iron is also made to exporters from domestic sources for export production.

(c) the export target for 1992-93 has not yet been fixed.

(d) Government have sought to promote exports through providing inputs at international prices, following a supportive exchanges rate policy, allowing partial conversion of export earnings at market determined exchange rates, reducing controls and effecting procedural simplifications. In addition, steps being taken to increase ex-

ports to Asian and West Asian countries include bilateral discussions at the Joint Commission/Committee level, exchanges of business delegations, participation in trade fairs and exhibitions abroad etc.

### **Investment and Loans by LIC**

5870. SHRI SAYEED SHAHABUDDIN: Will the Minister of FINANCE be pleased to state:

(a) the total investment and loans by the Life Insurance Corporation of India as on March, 1992 within the country;

(b) the total investment and loans out of above to Central financial institutions/Government agencies; and

(c) the break up of the remaining investment and loans by State/Union Territories?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The investment made by the Life Insurance Corporation of India are of the order of Rs. 5242 crores (as on 25.3. 1992).

(b) and (c): The break up of investment and loans is as under:-

|  | (Rs. in crores) |
|--|-----------------|
| (1) Government and approved securities   | 2, 641          |
| (2) Plan Loans to State Govts. for Housing, Water Sewerage scheme, State Electricity Boards, State Road Transport Corporations & HDFC; | 435             |
| (3) Non-Plan loans to socially oriented sector;  | 147             |
| (4) Bonds/Loans to Public Sector Corporations, SEBs, SRTC, Water Supply etc.   | 528             |
| (5) Special Deposit with Government Of India;  | 180             |
| (6) Loans to Private Sector  | 1, 185          |
| (7) Short Term Loans   | 126             |
| (2) to (7)   | = 2, 601        |
| <b>Total:</b>  | <b>5, 242</b>   |